

In testimony before the House Transportation and Infrastructure Subcommittee on Highways and Transit, the AASHTO proposed the creation of a Transportation Finance Corporation, a federally-chartered, non-profit corporation that would provide increased investment resources. Is this proposal now under review by DOT? I consider this to be a proposal that should be developed and presented in the reauthorization bill. This federally-chartered corp. could be aligned with the State Infrastructure Banks to facilitate the development of a highly liquid market for investment-grade debentures that would finance all types of infrastructure projects. AASHTO reference:
[http://www.transportation.org/publications/journal.nsf/SearchSite/717771D4B988B42686256BB5006B168F?OpenDocument&Highlight=Transportation Finance Corporation#AASHTO Unveils Transportation Financing](http://www.transportation.org/publications/journal.nsf/SearchSite/717771D4B988B42686256BB5006B168F?OpenDocument&Highlight=Transportation+Finance+Corporation#AASHTO+Unveils+Transportation+Financing)